

**Lumico**  
medigap solutions

Underwritten by

**Elips Life Insurance Company**

# Medicare Supplement

## PRODUCT GUIDE

**LIVE YOUR LIFE**



# OUR STORY

Lumico Medigap Solutions are designed to help solve two big problems - that people don't have enough health insurance, and that they find purchasing these products confusing.

As you get older, you might start thinking about ways to make the tough choices just a little bit easier. Especially when it comes to protecting your family and your health in the years to come.

That's why we're committed to providing you with the right products, with a simple process at an affordable price.

**The result?** More families have the peace of mind that comes with having the coverage they need when they need it most.



**Lumico Medigap Solutions are here to help.** Think clear options, designed to create great customer experiences.

We recognize that buying insurance can be complicated, confusing and tough — but with Lumico Medigap Solutions, it doesn't have to be.



## Here's why:



We offer simple, clear and **affordable** health insurance.



While other carriers may require lengthy underwriting decisions to process your applications, **we keep it simple.**



We work to **understand your needs** to find the solution that's best for you.



Our **straightforward digital journey** enables qualified applicants to receive instant decision and immediate coverage **easily.**



We **personalize your buying experience**, so every step is seamless.

# MORE ABOUT LUMICO MEDIGAP SOLUTIONS

Lumico Medigap Solutions is underwritten by **Elips Life Insurance Company** and is rated "A" (Excellent) by A.M. Best<sup>1</sup>, the leading insurance rating agency. As the second highest rating that is awarded, our company is financially stable and secure.

With millions of dollars of insurance coverage in force, we protect thousands of satisfied customers every day. We have an impeccable 50+ years of experience insuring individuals just like you.

Lumico Medigap Solutions underwritten by Elips Life Insurance Company is proud to be part of Swiss Re, a global financial services organization and Fortune 500 company that has been protecting families since 1865.



<sup>1</sup>These ratings reflect claims paying ability but are not a guarantee of future performance, as of September 2021.



**Policy issuance**  
within 24 hours




**Claims processing**  
in ~4 days



**Calls answered**  
in 30 seconds  
~97% of the time


*That's why our customers choose Lumico Medigap Solutions.*





# What is Medicare Supplement insurance?

We offer Medicare Supplement insurance - one of the most commonly needed health insurance products for people who are 65 or older. This type of insurance complements your Original Medicare (Part A and B) by helping to cover medical expenses, while giving you the freedom to choose your own medical providers.

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- ✓ Easy to apply.
  - ✓ Guaranteed renewable every year.
  - ✓ Selection of insurance plans to meet your budget.
  - ✓ **Ideal for:** people with Original Medicare who want to secure additional coverage to help with expenses such as co-pays and deductibles that Medicare doesn't cover.

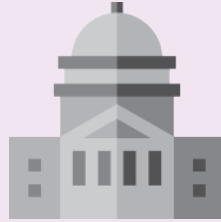
# DID YOU KNOW?

Medicare **Part B only covers 80%** of your outpatient medical care or doctor visits.<sup>1</sup> Our Medicare Supplement plans can help pick up the remaining costs.



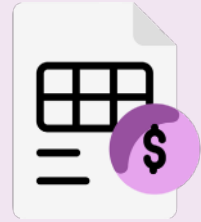
## DOCTOR BILLS

Your doctor provides a medical service and bills Medicare.



## MEDICARE PAYS

Medicare pays the approved portion of the bill and sends the excess amount to us.



## WE PAY

Our company pays the remaining amount, according to your Medicare Supplement insurance plan's terms.

## Medical debt is a serious financial issue for many Americans.

**6 in 10**

adults have chronic disease<sup>2</sup>

**\$11,300**

is the average annual health care cost for people age 65+<sup>3</sup>

**85%**

of health care costs are for diabetes and heart disease<sup>2</sup>

With Medicare Supplement, there are **no network restrictions.**

You can see and select your own physicians without referrals as long as they accept Medicare patients.

# Your choices are a whole lot clearer.



Choices should be clear, simple and easy to understand. And with Lumico Medigap Solutions, **Medicare Supplement** has never been clearer.

## What your Original Medicare covers:

### Medicare Part A - Hospital insurance

- Includes hospital inpatient and recovery care in skilled nursing facilities, hospice and home healthcare services.

### Medicare Part B - Medical insurance

- Covers some medically necessary services from doctors and other healthcare providers, plus preventive services.

## What Medicare Supplement insurance plans cover:

Benefits	Plan A	Plan F <sup>1</sup>	Plan G	Plan N <sup>2</sup>	High Deductible Plan G <sup>3</sup>
Basic benefits <sup>4</sup> (including hospice)	✓	✓	✓	✓	✓
Part B coinsurance	✓	✓	✓	✓	✓
Part A deductible		✓	✓	✓	✓
Skilled nursing facility coinsurance		✓	✓	✓	✓
Foreign travel emergency		✓	✓	✓	✓
Part B excess charges		✓	✓		✓
Part B deductible		✓			

### Competitive advantage

- We offer some of the lowest rates among our competitors
- Enjoy Household Discounts when you reside with your spouse or an eligible adult<sup>5</sup>
- Affordable premiums to help meet your financial planning needs

### A clear value

- Lower out of pocket costs
- Instant coverage - no waiting period
- Guaranteed renewable
- No provider restrictions<sup>6</sup>

<sup>1</sup>Plan F is available only to individuals that became eligible for Medicare before January 1, 2020.

<sup>2</sup>Coverage for the Coinsurance Amount, or in the case of hospital outpatient department services paid under a prospective payment system, the copayment amount, of Medicare Eligible Expenses under Part B regardless of Hospital Confinement, subject to the Medicare Part B deductible and copayment amounts described below. You are responsible to pay: 1) the lesser of twenty dollars (\$20) or the Medicare Part B coinsurance/copayment for each covered health care provider office visit (including visits to medical specialists); and 2) the lesser of fifty dollars (\$50) or the Medicare Part B coinsurance/copayment for each covered emergency room visit. The emergency room copayment will be waived if you are admitted to any Hospital and the emergency room visit is subsequently covered as a Medicare Part A expense.

<sup>3</sup>For High Deductible Plan G you must pay for Medicare-covered costs up to the deductible amount of \$2,370 before your Medigap insurance plan pays anything.

<sup>4</sup>Basic benefits include Part A coinsurance, Part A hospice care coinsurance or copayment, Part B coinsurance or copayment, and first three pints of blood per year.

<sup>5</sup>Household discounts are not available in all states, discount amount and qualification criteria vary by state.

<sup>6</sup>Any provider who accepts Medicare patients accepts Medicare Supplement insurance.



## FAQ

### What is Medicare Supplement insurance (otherwise known as Medigap)?

Medicare Supplement insurance helps you pay some of the health care expenses that your Original Medicare does not cover such as co-payments or deductibles. Medicare Supplement insurance is guaranteed renewable every year.

### Is anyone eligible for Medicare Supplement insurance?

To purchase Medicare Supplement insurance, you need to already have Medicare Part A and Part B.

### Can I get a household discount for me and my spouse/partner?

Household discount is available in most states if you reside with your spouse/partner or an eligible adult. Please consult with your sales representative for exact details.

### Does your Medicare Supplement insurance cover prescription drugs?

No, any Medicare Supplement policy that was sold after January 1, 2006 is not allowed to include prescription drug coverage.

### Do I need to re-apply each year to secure my Medicare Supplement insurance?

No - your policy is renewable as long as you continue to pay premiums when they are due.



### Does Medicare cover care for COVID-19?

Testing for COVID-19 is covered under Medicare Part B when it is ordered by a doctor or another health care provider that accepts Medicare.

Any needed outpatient services will be covered under Part B, and for any medically necessary hospitalization, will be covered under Medicare Part A coverage rules. The costs you are responsible for under Medicare Part A include a deductible of \$1,484 for each stay and daily coinsurance if your stay exceeds 60 days. Our Medicare Supplement product may cover all or part of the Medicare Part A and B coinsurance and/or deductibles according to the insurance plan you choose.



**WE'RE  
HERE FOR  
YOU**



**AND YOUR  
FAMILY**

# Get in touch!

Medicare Supplement insurance plans, also known as Medigap insurance plans, are standardized by the government, which means that all plans have exactly the same basic benefits, regardless of which insurance company you choose. Medicare Supplement plans are generally available to individuals age 65 and above, and in some states, these plans are available to disabled individuals under age 65 that are eligible for Medicare.

Elips Life Insurance Company ("ELIC") underwrites Medicare Supplement policies. ELIC is not connected with or endorsed by the U.S. Government or the federal Medicare program. Premium and benefits vary by insurance plan selected. Insurance plan availability varies by state. This is a solicitation of insurance and a licensed insurance agent/producer may contact you. Exclusions or limitations may apply. For costs and complete details of the coverage, contact your insurance agent.

This brochure is designed as a marketing aid and is not a legal contract for insurance. This brochure does not pertain to states where no coverage is available and is not intended for use outside of the United States. Please refer to the policy for the full terms and conditions of coverage.

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